

**MAYOR AND TOWN COUNCIL
TOWN OF FOREST HEIGHTS**

RESOLUTION 33-14 – Fiscal Year 2015 Budget

INTRODUCED BY: MAYOR & TOWN COUNCIL

ENACTED: June 18, 2014

A resolution to appropriate sums and amounts for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015.

Section 1. The general purpose of the Resolution is to appropriate sums and amounts for the 2014-2015 Budget of the Town of Forest Heights, Maryland in the following areas of the General Fund.

Section 2. BE IT RESOLVED by the Mayor and Town Council of the Town of Forest Heights, Maryland that the sums and amounts are hereby appropriated for the Fiscal Year beginning July 1, 2014 and ending June 30, 2015, to defray expenses and operations costs for the Town of Forest Heights as follows:

REVENUES

GENERAL FUND REVENUES	\$2,802,637.00
Town Real Estate Taxes - Noncommercial	\$911,623.00
Town Real Estate Taxes - Commercial	\$54,680.00
Income Taxes	\$170,000.00
Other Taxes	\$62,800.00
Trash Fee	\$150,236.00
INTERGOVERNMENT	\$676,977.00
LICENSES & PERMITS	\$7,100.00
TOWN SERVICES	\$8,296.00
SPEED CAMERA	\$580,000.00
OTHER REVENUES	\$94,600.00
TRANSFER FROM UNRESTRICTED ASSETS	\$86,325.00
TOTAL REVENUES	\$2,802,637.00

EXPENDITURES

GENERAL GOVERNMENT	\$57,113.00	
ADMINISTRATION	\$293,245.00	
NON-DEPARTMENTAL	\$288,026.00	
PUBLIC SAFETY	\$621,192.00	
PUBLIC WORKS	\$314,723.00	
SPEED CAMERA		
Direct Speed Camera Cost	\$250,500.00	
State Revenue After 10% of Budget		
Allowable Expenses	\$4,900.00	
STREET IMPROVEMENTS	\$25,000.00	
TRASH SERVICES EXPENSE	\$157,236.00	
CAPITAL IMPROVEMENTS	\$215,000.00	
MUNICIPAL BUILDING EXPENSE	\$93,000.00	
STREET LIGHTING EXPENSE	\$44,000.00	
TOTAL SPECIAL PROGRAM EXPENSE	\$44,000.00	
GRANTS – RESTRICTED FUNDING	\$394,702.00	
SUB-TOTAL GENERAL FUND EXPENDITURES	\$2,802,637.00	
TOTAL EXPENDITURES		\$2,802,637.00
*Fund Balance (estimated) as of May 30, 2014	\$1,090,688.00	

BE IT RESOLVED that the tax rates for fiscal year 2015 for all real and personal property which is subject to taxation by the Town of Forest Heights and as previously approved by Resolution 32-14 regarding the real property tax rate are restated, ratified and approved to be as follows:

Residential Real Property	\$.6248	per \$100.00 of assessed valuation;
Commercial Real Property	\$.6258	per \$100.00 of assessed valuation;
Business Personal Property	\$ 1.75	per \$100.00 of assessed valuation;
Public Utility Property	\$ 1.75	per \$100.00 of assessed valuation;
Waste Removal	\$ 160.68	per household/flat fee

AND BE IT FURTHER RESOLVED, that this Resolution shall take effect July 1, 2014.


PASSED this 18th day of JUNE 2014.

APPROVED:

By Order of the Town Council of
The Town of Forest Heights, Maryland

MAYOR AND COUNCIL OF THE TOWN OF
FOREST HEIGHTS, MARYLAND

ATTEST:



Bonita Anderson, Town Clerk



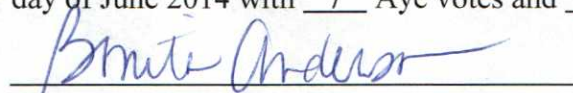
Jacqueline Goodall, Mayor (SEAL)



Cynthia Mann, Council President & Councilwoman
Ward II

CERTIFICATION

I, hereby certify, as the duly appointed Town Clerk of the Town of Forest Heights, Maryland,
that on the 18th day of June 2014 with 7 Aye votes and 0 Nay votes.



Bonita Anderson, Town Clerk

Copy to:

Department of Assessments & Taxation
301 W. Preston Street
Baltimore, MD 21201-2395