



Mayor/Council Meeting

Wednesday May 16, 2012 8:00 p.m.

Mayor/Council Workshop Meeting

Monday June 4, 2012 7:30 p.m.

**TOWN OF FOREST HEIGHTS NOTICE
OF A PROPOSED
REAL PROPERTY TAX INCREASE**

The Town Council of the Town of Forest Heights proposes to increase real property taxes.

1. For the tax year beginning July 1, 2012, the estimated real property assessable base will increase by 1.4% from \$151,132,782 to \$153,185,394.
2. If the Town of Forest Heights maintains the current tax rate of \$0.5671 per \$100 of the assessment, real property tax revenues will increase by 1.4% resulting in \$11,640 of new real property tax revenues.
3. In order to fully offset the effect of increasing assessments, the real property tax rate should be reduced to \$0.5595, the constant yield tax rate.
4. The Town of Forest Heights is considering not reducing its real property tax rate enough to fully offset increasing assessments. The town proposes to adopt a real property tax rate of \$0.6248 per \$100 of assessment. This tax rate is 11.7% higher than the constant yield tax rate and will generate \$100,030 in additional property tax revenues.

A public hearing on the proposed real property tax rate increase will be held at 6:30 P.M. on **May 23, 2012** at the Municipal Building, 5508 Arapahoe Dr. in Forest Heights, MD.

The hearing is open to the public, and public testimony is encouraged. Persons with questions regarding this hearing may call 301-839-1030 for further information.

*****EWCWSS****

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**2nd ANNUAL
NATIONAL KIDS TO
PARKS DAY
SATURDAY MAY 19, 2012
at Bell Acres Park
off of North Huron Dr.
12:00 to 4:00 pm**